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WEIR ACQUIRES MULTIFLO AUSTRALIA PTY LTD FOR A\$22MILLION

The Weir Group PLC ("Weir"), the global engineering group, has signed an agreement to acquire Multiflo, Australia Pty Ltd ("Multiflo"), a privately-owned specialist mine dewatering pump business for A\$22m [£8.8m¹] with the full amount payable in cash at completion on 31 August 2007, subject to regulatory approvals.

Multiflo is the market leader in Australia and Indonesia manufacturing heavy duty self-priming dewatering pumps primarily for the mining industry. The company, which is based in Caloundra, 100kms north of Brisbane, has a wide range of customers including major mining houses.

For the financial year to 30 June 2007, Multiflo reported sales of A\$16.8m and earnings before interest, tax, depreciation and amortisation (EBITDA) of A\$2.6m.

The acquisition is in line with Weir's strategic objective to increase the Minerals business opportunities with existing customers by offering a complete suite of mine dewatering products.

Weir Group chief executive Mark Selway said: "This is an excellent addition to our Minerals business which has been developing its portfolio to include mine dewatering products and will extend our capabilities to both existing customers and potential new customers around the world"

¹Exchange rate as at 17August 2007

FURTHER INFORMATION:

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