

Financial Highlights 2008

Group results - continuing operations

Revenue

£1,354m

Up 34%

Operating profit¹

£185.0m

Up 58%

Pre-tax profit¹

£176.2m

Up 53%

Order input¹

£1,439m

Up 30%

Earnings per share¹

59.3p

Up 49%

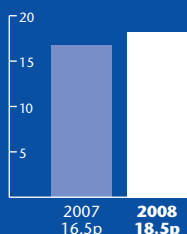
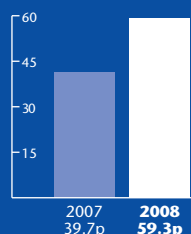
Dividend

18.5p

Up 12%

Net debt

£239.9m



¹ Adjusted to exclude intangibles amortisation and exceptional items

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Inside back cover - Financial Calendar

2008 proved to be the best operating year in Weir's history.

Profit before tax² from continuing operations rose by 53% to £176.2m and we delivered significant increases in input, revenue and earnings per share when compared to 2007. Our achievements during the year include a realigned portfolio of businesses, improved operational performance and the addition of several high quality businesses to the Group.

While we enter 2009 with a significantly stronger forward order book than at the same point last year, we are not immune from the broader economic environment and expect lower activity levels and capital spending deferrals to feature in many of the Group's end markets.

We are taking actions to prepare the business for the short-term but with an eye on the longer-term, while remaining focused on operational efficiencies, cash generation and lowering our costs.

2008 Highlights

- Revenue up 34% to £1,354m (2007: £1,009m)
- Operating Profit² up 58% to £185.0m (2007: £116.9m)
- Earnings per share² up 49% to 59.3p (2007: 39.7p)
- Dividend increase of 12% to 18.5p (2007: 16.5p)
- Cash generated from operations up £70.9m to £214.4m (2007: £143.5m)
- £55m exceptional profit on disposal of non-core businesses

² Adjusted to exclude intangibles amortisation